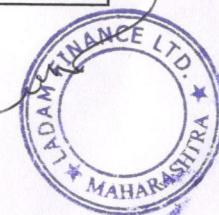


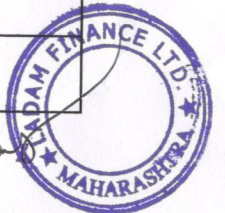
Part I: Statement of Audited Financial Results for the quarter and year ended 31st March, 2015

(Amount in Rupees)

	Particulars	Quarter ended			Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations	0	0	0	0	0
	(a) Net sales/income from operations	0	0	0	0	0
	Total income from operations (net)	0	0	0	0	0
2	Expenses					
	(a) Cost of Material consumed	0	0	0	0	0
	(b) Purchases of stock-in-trade	0	0	0	0	0
	(c) (Increase)/ Decrease in Stock	0	0	0	0	0
	(d) Employee benefits expense	0	0	66480	52318	237802
	(e) Depreciation and amortisation expense	0	0	0	0	0
	(f) Other expense (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)					
	Consulting Fees	0	0	73639	203360	243706
	Listing Fees	0	0	0	67023	0
	ROC Charges	0	0	0	110585	0
	Other Expenses	0	0	187733	157465	402009
	Total expenses	0	0	327852	590751	883517
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1+/-2)	0	0	-327852	-590751	-883517
4	Other Income	0	0	6509813	1156104	6509813



5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+/-4)	0	0	6181961	565353	5626296
6	Finance costs	0	0	0	0	0
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/-6)	0	0	6181961	565353	5626296
8	Exceptional items	0	0	0	0	0
9	Profit / (Loss) from ordinary activities before tax (7+/-8)	0	0	6181961	565353	5626296
10	Tax expenses	0	0	0	0	0
11	Net Profit / (Loss) from ordinary activities after tax (9+/-10)	0	0	6181961	565353	5626296
12	Extraordinary items (net of tax expense)	0	0	0	0	0
13	Net Profit / (Loss) for the period (11+/-12)	0	0	6181961	565353	5626296
14	Share of Profit / (loss) of associates#					
15	Minority Interest#					
16	Net Profit / (Loss) for the period (13 + 14 + 15)	0	0	6181961	565353	5626296
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	91523000	91523000	91523000	91523000	91523000
18	Reserve excluding Revaluation Reserves (as per balance sheet of previous accounting year)	30011500.00	30011500.00	30011500.00	30011500.00	30011500.00
19.i	Earnings Per Share (EPS) (before extraordinary items) (of Face Value Rs. 10/- each) (not annualised):					
	(a) Basic	0.00			0.06	0.61
	(b) Diluted	0.00			0.06	0.61
19.ii	Earnings Per Share (EPS) (after extraordinary items) (of Face Value Rs. 10/- each) (not annualised):					
	(a) Basic					
	(b) Diluted					
20. i.	Book value per share\$ (before extraordinary items) (of Face Value Rs. 10/- each):					
	Book value per share\$ (after extraordinary items) (of Face Value Rs. 10/- each):					
20.ii.	Book value per share\$ (after extraordinary items) (of Face Value Rs. 10/- each):					



See accompanying notes to the financial results
*indicate the denomination for the amounts used

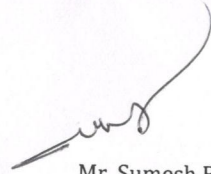
**strike off whichever is not applicable

#Applicable in the case of consolidated results.

\$Applicable for half-yearly (every 6 months) reporting

- Note 1: The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956.
- Note 2: Basic and Diluted EPS before and after Extraordinary items (not to be annualised) for the period, for the year to date and for the previous year shall be disclosed for each class of equity shares in accordance with Accounting Standard 20 (AS 20 - Earnings Per Share) notified
- Note 3: The above financial Results for the quarter and the year ended 31st March, 2015 were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 07.04.2015 .

Place : Thane
Date: 07.04.2015

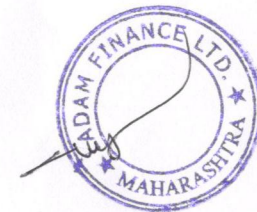


Mr. Sumesh B.
Agarwal
Director
DIN: 00325063

For Ladam Finance Limited



Mr. Jayaprasad Pillai
Director
DIN: 01560300



Part II: Particulars of Shareholding

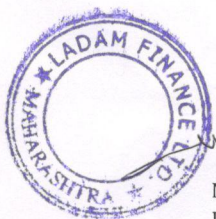
	Particulars	(Amount in Rupees)				
		Quarter ended			Year ended	
		31.03.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2014 (Unaudited)	31.03.2015 (Unaudited)	31.03.2014 (Audited)
1	Public shareholding					
	- Number of shares	37,47,900	37,47,900	37,47,900	37,47,900	37,47,900
	- Percentage of shareholding	40.95%	40.95%	40.95%	40.95%	40.95%
2	Promoters and promoter Group shareholding					
	(a) Pledge / Encumbered					
	- Number of shares	0	0	0	0	0
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the Company)					
	(b) Non - encumbered					
	- Number of shares	53,74,300	53,74,300	53,74,300	53,74,300	53,74,300
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	58.72%	58.72%	58.72%	58.72%	58.72%
	Particulars	3 months ended (dd/mm/yyyy)				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed of during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				



Audited Statement of Assets and Liabilities (Amount in Rupees)

	Particulars	As at year end 31-03-2015	As at previous year end 31-03-2014
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	9,15,23,000	9,15,23,000
	(b) Reserves and surplus	1,54,65,452	1,51,14,144
	Sub-total - Shareholders' funds	10,69,88,452	10,66,37,144
2	Non-current liabilities		
	(a) Long-term borrowings	0	-
	(b) Deferred tax liabilities (net)	-	-
	Sub-total - Non-current liabilities	-	-
3	Current liabilities		
	(a) Trade payables	9,99,36,281	10,11,77,250
	(b) Other current liabilities	32,99,830	15,03,688
	Sub-total - Current liabilities	10,32,36,111	10,26,80,938
	TOTAL - EQUITY AND LIABILITIES	21,02,24,563	20,93,18,082
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	5,11,14,004	5,32,54,451
	(b) Intangible Assets	-	-
	(c) Non-current investments	3,40,08,474	3,28,52,370
	(d) Long-term loans and advances		
	Sub-total - Non-current assets	8,51,22,478	8,61,06,821
2	Current assets		
	(a) Inventories	52,82,460	30,27,735
	(b) Trade receivables	-	-
	(c) Cash and cash equivalents	83,279	6,647
	(d) Short-term loans and advances	11,77,18,155	11,81,58,688
	(e) Other current assets		
	Sub-total - Current assets	12,30,83,894	12,11,93,070
3	Miscellaneous Expenditure to the extent not w/off	20,18,191	20,18,191
	TOTAL - ASSETS	21,02,24,563	20,93,18,082

Place: : Thane
Date: 07.04.2015



Mr. Sumesh B. Agarwal
Director
DIN: 00325063

Ladam Finance Limited

Mr. Jayaprasad Pillai
Director
DIN: 01560300





**Annexure V to Clause 41
Format for the limited review report for companies other than banks:**

Review Report to
Ahmedabad Stock Exchange
Ahmedabad
Gujrat.

We have reviewed the accompanying statement of unaudited financial results of **Ladam Finance limited** for the period ended **31st March 2015** Except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

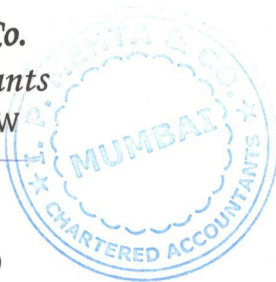
For I.P.Mehta & Co.
Chartered Accountants

Firm Regn. No. 138699W


I.P.Mehta

Proprietor

Membership No. 34609



Mumbai: April 7, 2015